Agrify Announces Launch of Innovative, Project-Based Learning Program, Agrify University

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Introduces immersive program to assist Agrify customers and next-generation growers in cultivating high-value cannabis with efficiency at scale

BILLERICA, Mass., July 19, 2021 (GLOBE NEWSWIRE) -- Agrify Corporation (NasdaqCM:AGFY) ("Agrify" or the "Company"), a developer of highly advanced and proprietary precision hardware and software cultivation solutions for the indoor agricultural marketplace, today announced the opening of Agrify University, a brand new 3,500 sq. ft. state-of-the art indoor vertical farming facility featuring Agrify's latest technology and advanced cultivation methods. We believe this new immersive, hands-on project-based learning experience will empower Agrify customers and next-generation growers with the knowledge and education to successfully cultivate cannabis with efficiency at scale by leveraging the power of Agrify's vertical farming units ("VFUs") and the Agrify Insights software solution.

Located in Billerica, MA, Agrify University, led by David Kessler, Agrify's Chief Science Officer, and a team of industry experts, horticulturists, and scientists, will provide participants with in-classroom, on-site, and on-demand learning options. The immersive, multi-sensory curriculum will enable customers and growers to expand their knowledge of how to apply novel scientific research, interpret cultivation data, and leverage Agrify's technology to improve their indoor cannabis cultivation practices.

"The cultivation methods used by many operators have not evolved as quickly as the industry itself, and we see an opportunity to use the power of data and cutting-edge techniques to dramatically improve the quality and yields from indoor cultivation," said Mr. Kessler. "Agrify University utilizes our vast cannabis research data sets and technological innovation to provide a curriculum that we believe will support the long-term growth of our industry. We're proud to add this valuable resource to our comprehensive Agrify ecosystem, and we look forward to welcoming our first cohorts."

Agrify University classes are available now to all customers. For more information on how to apply and on available program resources, please contact Agrify at info@agrify.com.

About Agrify (NasdaqCM:AGFY)
Agrify is a developer of premium grow solutions for the indoor agriculture marketplace. The Company uses data, science, and technology to empower its customers to be more efficient, more productive, and more intelligent about how they run their businesses. Agrify's highly advanced and proprietary hardware and software solutions have been designed to help its customers achieve the highest quality, consistency, and yield, all at the lowest possible cost. For more information, please visit Agrify's website at www.agrify.com.

Forward-Looking Statements
This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, concerning Agrify and other matters. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding Agrify University. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this press release are only predictions. We have based these forward-looking statements largely on our current expectations and projections about future events as well as the curriculum and plans that have been developed for Agrify University. Forward-looking statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. You should carefully consider the risks and uncertainties that affect our business, including those described in our filings with the Securities and Exchange Commission ("SEC"), including under the caption "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 filed with the SEC, which can be obtained on the SEC website at www.sec.gov. These forward-looking statements speak only as of the date of this communication. Except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements, whether as a result of any new information, future events or otherwise. You are advised, however, to consult any further disclosures we make on related subjects in our public announcements and filings with the SEC.

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